



AGRICULTURAL PRICES

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KANSAS: The March **All Farm Products Index** of Prices Received by Kansas farmers, at 117 percent of the 1990-92 base, was up 8 points from February 2004 and up 17 points from March 2003. The **All Crops Index** in March, at 135 percent of the 1990-92 base, was up 7 points from February and up 26 points from 2003. The **Meat Animals Index**, at 111 percent of the 1990-92 base, was up 8 points from February and 13 points above last year. More detailed information regarding price indexes is shown in the first table on the back of this release.

Wheat prices in mid-March, at \$3.50 per bushel, were down 13 cents from February but 32 cents above last March.

Corn prices in mid-March, at \$2.96 per bushel, were up 15 cents from February and 54 cents above last March.

Farmers received an average of \$4.84 per cwt. for **grain sorghum** in mid-March, up 18 cents from February and 90 cents above last March.

Soybean prices, at \$9.47 per bushel in mid-March, were up \$1.14 from February and \$4.00 above last March.

All hay prices averaged \$70.00 per ton in mid-March, up \$5.00 from February but \$11.00 lower than last year. **Alfalfa hay** averaged \$78.00 per ton, up \$2.00 from February but \$12.00 lower than last March. **Other hay**, at \$54.00 per ton, was up \$3.00 from February but \$16.00 below last March.

All beef cattle were bringing an average of \$85.60 per

cwt. in mid-March, up \$6.30 from February and \$9.80 above the price last March. **Cow** prices, at \$48.80 per cwt., were up \$1.40 from February and \$8.90 above the price last March. **Steers and heifers** averaged \$86.70 per cwt., up \$6.40 from February and \$9.80 above March 2003. **Calf** prices in mid-March were \$120.00 per cwt., up \$4.00 from February and up \$20.00 from March 2003.

The **all hog** price of \$43.60 per cwt. for mid-March was up \$3.10 from February and up \$10.30 from last March. **Sow** prices averaged \$40.00, up \$3.70 from February and \$14.90 higher than March 2003. **Barrow and gilt** prices averaged \$44.00 per cwt. in mid-March, up \$2.90 from February and \$9.70 above last March.

February **lamb** prices were \$101.00 per cwt. **Sheep** prices averaged \$36.00 per cwt. in February.

Individual commodity prices are shown in the second table on the back of this release.

UNITED STATES: The **All Farm Products Index** of Prices Received in March was 122 percent of the 1990-92 base, up 6 points from February and 23 points above March 2003.

The March **All Crops Index** was 124, up 4 points from February and 18 points above March 2003.

The March **Livestock and Products Index**, at 120, was up 8 points from last month and up 27 points from March 2003.

Index Numbers - Prices Received by Farmers, Kansas and United States									
Product Group	Kansas			United States					
	1990-92=100%			1990-92=100%			1910-14=100%		
	Mar 2003	Feb 2004	Mar 15, 2004	Mar 2003	Feb 2004	Mar 15, 2004	Mar 2003	Feb 2004	Mar 15, 2004
PRICE RECEIVED									
All Farm Products	100	109	117	99	116	122	628	734	773
All Crops	109	128	135	106	120	124	522	592	612
Food Grains	113	129	125	102	122	121	326	388	383
Feed Grains & Hay				106	113	119	380	403	426
Feed Grains	107	125	131						
Hay	127	102	109						
Oil Seeds	99	151	172	101	147	169	550	805	927
Livestock & Products				93	112	120	716	859	919
Meat Animals	98	103	111	93	104	111	948	1,060	1,126
Dairy Products				84	104	113	676	836	903

Prices Received by Farmers and Feed Ratios, Kansas and United States							
Commodity	Kansas			United States			
	Mar 2003	Feb 2004	Mar 15, 2004	Mar 2003	Feb 2004	Mar 15, 2004 Prices	
						Current	Parity ¹
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
All Wheat, bu	3.18	3.63	3.50	3.55	3.77	3.71	9.84
Corn, bu	2.42	2.81	2.96	2.33	2.61	2.79	6.61
Oats, bu				2.08	1.58	1.55	3.85
Barley, bu				2.83	2.72	2.71	6.56
Sorghum Grain, cwt	3.94	4.66	4.84	3.94	4.76	4.86	10.70
All Hay, ton	81.00	65.00	70.00	92.80	79.90	81.80	
Alfalfa, ton	90.00	76.00	78.00	96.70	84.70	85.90	
Other, ton	70.00	51.00	54.00	77.90	69.90	70.90	
Soybeans, bu	5.47	8.33	9.47	5.59	8.28	9.56	15.60
All Beef Cattle, cwt	75.80	79.30	85.60	72.60	78.50	84.00	167.00
Cows, cwt	39.90	47.40	48.80	39.50	46.10	46.70	
All Steers & Heifers, cwt.	76.90	80.30	86.70	76.70	82.30	88.60	
Calves, cwt	100.00	116.00	120.00	96.70	111.00	114.00	223.00
Hogs, cwt	33.30	40.50	43.60	34.70	42.60	45.10	103.00
Sows, cwt	25.10	36.30	40.00	24.20	35.10	38.90	
Barrows & Gilts, cwt	34.30	41.10	44.00	35.20	43.00	45.40	
Lambs, cwt ²	94.00	101.00		97.10	107.00		197.00
Sheep, cwt ²	34.50	36.00		40.90	41.20		82.00
Milk, cwt., avg. fat test ³				11.00	13.60	14.70	34.40
Average fat test, percent ³				3.71	3.75	3.73	
Feed Ratios							
Hog-Corn	13.8	14.4	14.7	14.9	16.3	16.2	
Milk-Feed				2.27	2.61	2.64	

¹ U.S. Parity Prices based on 1910-14 base. ² Preliminary price not published. ³ Milk price reflects gross producer pay price before deducts for hauling and capital retain.

District Grain & Oilseed Prices								
Agricultural Statistics District	Wheat per Bushel		Sorghum Grain per Cwt		Corn per Bushel		Soybeans per Bushel ¹	
	February 2004	March 15, 2004	February 2004	March 15, 2004	February 2004	March 15, 2004	February 2004	March 15, 2004
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Northwest	3.58	3.47	4.59	4.84	2.69	2.87		
West Central ..	3.63	3.47	4.69	4.92	2.83	3.02	8.14	9.19
Southwest	3.52	3.51	4.74	4.94	2.95	3.07		
North Central ..	3.63	3.48	4.56	4.69	2.64	2.81	8.17	9.19
Central	3.67	3.49	4.71	4.81	2.79	2.96	8.23	9.26
South Central ..	3.70	3.54	4.75	4.86	2.80	2.92	8.25	9.29
Northeast	3.70	3.57	4.77	5.01	2.70	2.87	8.38	9.58
East Central ...	3.66	3.48	4.60	4.86	2.63	2.81	8.39	9.56
Southeast	3.60	3.52	4.49	4.69	2.72	2.87	8.34	9.52
State	3.63	3.50	4.66	4.84	2.81	2.96	8.33	9.47

¹ Soybean prices for Northwest, Southwest, and West Central combined due to insufficient data.